



STATE OF VERMONT
OFFICE OF THE STATE TREASURER

VERMONT PENSION INVESTMENT COMMITTEE
AGENDA

Tuesday, May 22, 2012
4th Floor Conference Room
109 State Street - Montpelier, VT
8:30 a.m.

- 8:30** **Agenda Approval and Announcements**
- 8:35** **Minutes**
- Approve the Minutes of April 24, 2012 – Regular Meeting
- 8:40** **Director of Investments Report**
- Review April Flash Report
 - Champlain Investment Partners Contract Amendment
 - Contract Anniversaries for Proxy Voting and Terror Nations Monitoring (due 7/31)
- 9:15** **Discussion Items/Updates**
- Contract Updates
 - Legislative Update
 - Fiduciary Liability
 - NEPC Investment Manager Watch List Update
- 9:45** **Q1 Portfolio and Investment Manager Performance Review**
- 10:45** **NEPC Introduction to Private Equity Fund-of-Fund Presentations**
- 11:00** **Private Equity Fund-of-Fund Presentation**
- 12:15** *Lunch*
- 1:00** **Private Equity Fund-of-Fund Presentation**
- 2:30** **Discussion/Action**

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3:30 Q1 Performance Review (continued)

4:30 Economic and Financial Market Dashboard

Any Member New or Other Business to Come Before the Committee

5:00 Adjourn

Next scheduled meetings:

Tuesday, June 26, 2012

Tuesday, July 24, 2012

June VPIC Meeting

- Annual Risk Management Review

July VPIC Meeting

- Portfolio Strategy Review

Pending:

- Proxy Voting Guidelines – Political Contributions
- Real Estate Allocation
- Video Conferencing Capability